

GODDARD ENTERPRISES LIMITED

NOTICE

Goddard Enterprises Limited (the Company) has become aware of a situation involving its vessel, two of its directors and a staff member, who have been detained by the Police.

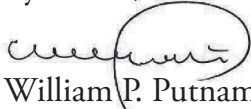
At this point, we understand that no one has been charged. We are confident that the Police are engaged in their usual high standard of investigation and we look forward to putting this matter behind us very quickly when the full facts are known.

In the interim, our Deputy Chairman, Mr. William Putnam, is acting as Chairman of the Company. Our Chief Executive Officer, Mr. Anthony Ali, is currently in Ecuador on Company business.

The Company wishes to assure all of its stakeholders that it continues to uphold the highest standards of ethics and integrity which have been the backbone of this organisation from its very beginnings.

Dated the 25th day of July, 2018

By Order of the Board of Directors



William P. Putnam

Deputy Chairman



GODDARD ENTERPRISES LIMITED