

## FINANCIAL HIGHLIGHTS

(Expressed in Barbados Dollars)

	2008 \$	2007 \$	2006 \$	2005 \$	2004 \$
Revenue – millions of dollars	954.7	755.7	679.2	652.1	504.3
Profit from operations before other gains/(losses) – net – millions of dollars	61.7	47.0	40.4	46.2	36.3
Profit from operations – millions of dollars	73.4	60.0	46.1	52.1	36.6
Income before taxation – millions of dollars	70.6	58.7	45.5	54.7	34.6
Earnings per share – cents	73.7	66.2	49.6	60.9	36.3
Dividends per share – cents	23.0*	20.0	19.0	19.0	15.0
Dividend cover (times covered)	3.2	3.3	2.6	3.2	2.4
Net asset value per share – dollars	7.3	6.8	5.5	5.2	4.6
Closing share price on BSE** – dollars	7.9	6.2	6.0	9.4	6.4
After tax return on equity	11.37%	12.05%	9.82%	14.82%	8.60%
Price/earnings ratio	10.7	9.4	12.0	14.6	17.6

\* Interim dividend per share – 10.0 cents  
Final dividend per share – 13.0 cents (note 29)

\*\* Barbados Stock Exchange

## FINANCIAL HIGHLIGHTS

SUMMARISED CONSOLIDATED BALANCE SHEETS – \$MILLIONS

(Expressed in Barbados Dollars)

	2008 \$	2007 \$	2006 \$	2005 \$	2004 \$
Trade receivables and prepaid expenses	112.7	94.9	76.5	72.6	64.4
Inventories	180.0	125.0	123.5	109.3	75.6
Other current assets	75.5	44.6	32.4	40.9	17.4
<b>Total current assets</b>	<b>368.2</b>	<b>264.5</b>	<b>232.4</b>	<b>222.8</b>	<b>157.4</b>
Less current liabilities	(219.6)	(160.1)	(143.4)	(130.4)	(89.2)
<b>Working capital</b>	<b>148.6</b>	<b>104.4</b>	<b>89.0</b>	<b>92.4</b>	<b>68.2</b>
Property, plant and equipment and investment property	329.3	278.3	233.0	224.4	168.5
Financial investments, intangible assets, investments in associated companies, deferred income tax assets, pension plan assets and long term receivables	189.3	114.9	100.9	83.3	70.1
	<b>667.2</b>	<b>497.6</b>	<b>422.9</b>	<b>400.1</b>	<b>306.8</b>
<b>Represented by:</b>					
Shareholders' equity	433.0	386.0	312.6	294.4	256.1
Minority interest	97.4	79.2	70.0	68.6	31.0
Long-term liabilities	132.7	28.0	35.6	31.4	19.7
Deferred income tax liabilities	2.7	2.8	2.6	3.4	–
Pension plan liabilities	1.4	1.6	2.1	2.3	–
	<b>667.2</b>	<b>497.6</b>	<b>422.9</b>	<b>400.1</b>	<b>306.8</b>

## FINANCIAL HIGHLIGHTS

SUMMARISED CONSOLIDATED STATEMENTS OF INCOME – \$MILLIONS

(Expressed in Barbados Dollars)

	2008	2007	2006	2005	2004
	\$	\$	\$	\$	\$
Revenue	954.7	755.7	679.2	652.1	504.3
Income before taxation:					
Parent company and subsidiaries	62.5	52.6	39.9	47.4	33.6
Share of income of associated companies	8.1	6.1	5.4	5.4	1.0
	70.6	58.7	45.3	52.8	34.6
Taxation	(17.7)	(12.6)	(9.6)	(10.3)	(10.4)
Minority interest	(10.0)	(8.4)	(7.6)	(8.5)	(4.0)
Net income for the year attributable to equity holders of the Company	42.9	37.7	28.1	34.0	20.2